

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

BLACK MOUNTAIN ROYALTY I
2009 LP
425 HOUSTON ST STE 400
FORT WORTH TX 76102-7437



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 716133 363

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		320	340	Lease: 52000 Type: REAL Owner #: 716133
QUITMAN ISD	G	320	340	Legal: HERRING LEONARD G/U #2
HOSPITAL	G	320	340	FAIR OIL LTD
WASTE DISPOSAL		320	340	AB 27 S BURCH SURVEY WELL #2 RRC# 97487
Deductions: (G)=LESS THAN \$500 MIN INT				.001533 Royalty Interest
HB1984: The Appraised value of \$340 in 2025				Category: G1
				Railroad #: 97487
				as compared to \$370 in 2020 is a 8.11% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	320	0	340	
QUITMAN ISD	0	340	0	
HOSPITAL	0	340	0	
WASTE DISPOSAL	320	0	340	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		380	360	Lease: 302280 Type: REAL Owner #: 716133
CITY OF HAWKINS	G	380	360	Legal: HAWKINS FLD UN TR B5-19
HAWKINS ISD	G	380	360	MERIT ENERGY CORP
WASTE DISPOSAL		380	360	AB 41 BREWER SURVEY (MANZIEL-B H WELLS HRS)
Deductions: (G)=LESS THAN \$500 MIN INT				.000417 Royalty Interest
HB1984: The Appraised value of \$360 in 2025 as compared to \$360 in 2020 is a .00% increase.				Category: G1
				Railroad #: 5743
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY		380	0	360
CITY OF HAWKINS		0	360	0
HAWKINS ISD		0	360	0
WASTE DISPOSAL		380	0	360

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	70	90	Lease: 500004 Type: REAL Owner #: 716133
WINNSBORO ISD	G C	70	90	Legal: DAVIS
WASTE DISPOSAL	C	70	90	LINDER JOHN OPERATI AB 497 J RUSSELL SURVEY WELL #1 RRC# 12001
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000125 Override Royalty
HB1984: The Appraised value of \$90 in 2025 as compared to \$40 in 2020 is a 125.00% increase.				Category: G1
				Railroad #: 12001
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY		70	10	80
WINNSBORO ISD		0	100	0
WASTE DISPOSAL		70	10	80

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		40	20	Lease: 500084 Type: REAL Owner #: 716133
HAWKINS ISD	G	30	20	Legal: P M 2ND SUBCLARKSVILLE UNIT
WINNSBORO ISD	G	10	10	BUCCANEER OPER LLC
WASTE DISPOSAL		40	20	AB 16 ARMSTRONG SUR ETAL
ESD #1	G	40	20	AB 409 J MORRISON SUR ETAL
Deductions: (G)=LESS THAN \$500 MIN INT				.000012 Royalty Interest
HB1984: The Appraised value of \$20 in 2025 as compared to \$50 in 2020 is a 60.00% decrease.				Category: G1
				Railroad #: 4886
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY		40	0	20
HAWKINS ISD		0	20	0
WINNSBORO ISD		0	10	0
WASTE DISPOSAL		40	0	20
ESD #1		0	20	0

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		50	40	Lease: 500378	Type: REAL Owner #: 716133
HAWKINS ISD	G	50	40	Legal: WOODBINE -A- FORMATION UNIT	
WASTE DISPOSAL		50	40	BUCCANEER OPERATING	
				AB 229 D GILLIAND SURVEY	
				RRC #4887	*6/15
				.000023 Royalty Interest	
				Category: G1	
				Railroad #: 4887	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$40 in 2025 as compared to \$40 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	50	0	40		
HAWKINS ISD	0	40	0		
WASTE DISPOSAL	50	0	40		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		20	10	Lease: 500426	Type: REAL Owner #: 716133
YANTIS ISD	G	20	10	Legal: SCOTTISH RITE UNIT	
WASTE DISPOSAL		20	10	VALENCE OPERATING CO	
				A 607 J WALKER SURVEY	
				RRC #4176 WELL 1H	
				.000009 Royalty Interest	
				Category: G1	
				Railroad #: 4176	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$10 in 2025 as compared to \$40 in 2020 is a 75.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	0	10		
YANTIS ISD	0	10	0		
WASTE DISPOSAL	20	0	10		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	880	10	850		
QUITMAN ISD	0	340	0		
HOSPITAL	0	340	0		
WASTE DISPOSAL	880	10	850		
CITY OF HAWKINS	0	360	0		
HAWKINS ISD	0	420	0		
WINNSBORO ISD	0	110	0		
ESD #1	0	20	0		
YANTIS ISD	0	10	0		

